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A26

To: Tom Hagler, Steve Ritchie

From: David Cottingham DC

Subject: Comments on FINANCING PLAN Section of 12-9-98 draft

As just discussed on our conference call, here are my comments on financing Plan, beginning on page 134.

- delete the "Ability to Pay" discussion on p 135
 - Financial Baseline: at the end of the paragraph, insert the following: "CAI.FED will work with stakeholders, agencies, Congress and the Legislature during 1999 to determine the appropriate baseline for financial obligations."
- 2nd paragraph: see markup. Retain the stricken part and delete the addition. Add, "Since the CVPIA was one of the statutes to be implemented in accordance with the Accord, Federal agencies assert that financial costs of procuring water called for to meet CVPIA goals will be included in the financial baseline."
- Delete the third and fourth paragraphs.
- add Baseline discussion to 1999 Actions for Financing on p 138.
 - rewrite 2nd bullet on p 139 as follows:
Finalize Cost Share Agreements: Cost share agreements between the State government, Federal government, and beneficiaries will need to be completed during 1999. ...

*sent via e-mail/
as well

Top of page 97, following sentence that "The following pages provide more detail on potential actions for Stage 1."

Insert:

To the extent that such actions require additional authorizing legislation, such authorization will be developed and pursued in cooperation with stakeholders.